NEW JERSEY STATE LOTTERY COMMISSION

PUBLIC MEETING JUNE 18, 2026

Chairman Leonard called the Commission meeting into session at 10:00 a.m.

COMMISSION MEMBERS

Ian K. Leonard, Chairman
Jimmy Jung, Commissioner (by phone)
Michael Kanef, Treasurer's Designee
Gary Terwilliger, Division of Investment Designee (by phone)

STAFF

James A. Carey, Jr., Executive Director
Marc Marseglia, Deputy Executive Director
Curtis Elvin, Deputy Director, Finance
Ryan Schaffer, Deputy Director, Compliance
Davis Flowers, Deputy Attorney General

Executive Director Carey took roll call.

After the Pledge of Allegiance, Executive Director Carey announced that the Lottery was in compliance with the provisions of the Open Public Meetings Act and that adequate notice of the meeting had been provided in the manner prescribed by law.

The first item on the agenda was approval of the minutes of the May 21, 2026 Commission meeting. Chairman Leonard asked if there are any questions or comments. Hearing no questions, Chairman Leonard requested a motion to approve the minutes of May 21, 2026 Commission meeting. Treasurer's Designee Kanef made the motion to approve the minutes of the May 21, 2026 Commission meeting. Commissioner Jung seconded the motion. Chairman Leonard called for a vote and all the Commissioners voted yes. The motion carried.

DIRECTOR'S REPORT

The Executive Director discussed the Lottery's financial performance during the month of May.

The Executive Director reviewed the Lottery's revenue report for the month, which is set forth below:

REPORT OF THE EXECUTIVE DIRECTOR (UNAUDITED)
JUNE 18, 2026 (MAY RESULTS)

($ in Millions)

MONTHLY NET SALES RESULTS

	Actual May-26	Actual May-25	$ Chg	% Chg	FY 26 Budget May-26	% Over -Under
Pick-6 Double Play	$ 4.50	$ 4.53	$ (0.03)	-0.7%	$ 6.99	-35.6%
MILLIONAIRE FOR LIFE	5.54	-	$ 5.54		5.47	1.3%
CASH4LIFE	-	4.79	(4.79)		-	
Mega Millions	10.60	9.90	0.70	7.1%	26.36	-59.8%
Powerball	11.49	12.07	(0.58)	-4.8%	21.98	-47.7%
Lotto Games Total	**$ 32.13**	**$ 31.29**	**$ 0.84**	**2.7%**	**$ 60.80**	**-47.2%**
Pick-3 FIREBALL	$ 32.47	$ 34.16	$ (1.69)	-4.9%	$ 33.11	-1.9%
Pick-4 FIREBALL	18.79	19.38	(0.59)	-3.0%	19.32	-2.7%
Jersey Cash 5 XTRA	18.90	10.47	8.43	80.5%	15.38	22.9%
Cash Pop	7.03	6.42	0.61	9.5%	6.44	9.2%
Quick Draw Progressive	7.59	7.84	(0.25)	-3.2%	7.24	4.8%
Fast Play Progressive	5.48	3.61	1.87	51.8%	5.30	3.4%
Daily Mach. Games Total	**$ 90.26**	**$ 81.88**	**$ 8.38**	**10.2%**	**$ 86.79**	**4.0%**
Scratch Off Tickets	**$ 169.92**	**$ 162.60**	**$ 7.32**	**4.5%**	**$ 166.46**	**2.1%**
Daily Games Total	**$ 260.18**	**$ 244.48**	**$ 15.70**	**6.4%**	**$ 253.25**	**2.7%**
NJ Only Games	**$ 264.68**	**$ 249.01**	**$ 15.67**	**6.3%**	**$ 260.24**	**1.7%**
All Games Total	**$ 292.29**	**$ 275.78**	**$ 16.51**	**6.0%**	**$ 314.05**	**-6.9%**

FISCAL YEAR TO DATE NET SALES RESULTS

	Actual FY 2026	Actual FY 2025	$ Chg	% Chg	Budget FY 2026	% Over -Under
Pick-6 Double Play	$ 66.75	$ 63.74	$ 3.01	4.7%	$ 76.33	-12.6%
MILLIONAIRE FOR LIFE	19.68	-	$ 19.68		17.79	10.6%
CASH4LIFE	35.44	53.05	(17.61)	-33.2%	42.55	-16.7%
Mega Millions	134.28	178.19	(43.91)	-24.6%	281.14	-52.2%
Powerball	301.63	156.08	145.55	93.3%	241.82	24.7%
Lotto Games Total	**$ 557.78**	**$ 451.06**	**$ 106.72**	**23.7%**	**$ 659.63**	**-15.4%**
Pick-3 FIREBALL	$ 341.70	$ 348.37	$ (6.67)	-1.9%	$ 348.03	-1.8%
Pick-4 FIREBALL	201.29	208.14	(6.85)	-3.3%	209.55	-3.9%
Jersey Cash 5 XTRA	172.43	162.43	10.00	6.2%	172.65	-0.1%
Cash Pop	68.25	61.46	6.79	11.0%	62.72	8.8%
Quick Draw Progressive	77.52	78.72	(1.20)	-1.5%	74.88	3.5%
Fast Play Progressive	50.55	43.08	7.47	17.3%	53.40	-5.3%
Daily Mach. Games Total	**$ 911.74**	**$ 902.20**	**$ 9.54**	**1.1%**	**$ 921.23**	**-1.0%**
Scratch Off Tickets	$ 1,746.39	$ 1,725.60	$ 20.79	1.2%	$ 1,769.67	-1.3%
Daily Games Total	**$ 2,658.13**	**$ 2,627.80**	**$ 30.33**	**1.2%**	**$ 2,690.90**	**-1.2%**
NJ Only Games	**$ 2,724.88**	**$ 2,691.54**	**$ 33.34**	**1.2%**	**$ 2,767.23**	**-1.5%**
All Games Total	**$ 3,215.92**	**$ 3,078.88**	**$ 137.04**	**4.5%**	**$ 3,350.53**	**-4.0%**

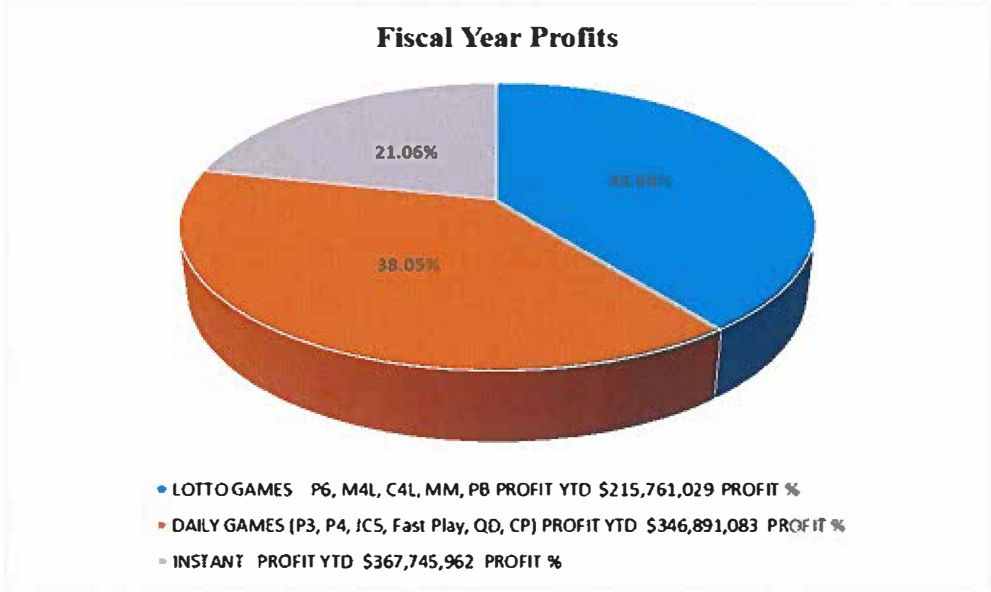
MONTHLY PENSION FUND L CONTRIBUTION

	Actual May-26	Actual May-25	$ Chg	% Chg	Budget May-26	% Over -Under
Monthly Contribution	**$ 80.69**	**$ 78.14**	**$ 2.55**	**3.3%**	**$ 95.24**	**-15.3%**
% of Sales	**27.61%**	**28.34%**			**30.33%**	

FISCAL YEAR TO DATE CONTRIBUTION

	Actual FY 2026	Actual FY 2025	$ Chg	% Chg	Budget FY 2026	% Over -Under
Total Contribution	**$ 940.09**	**$ 910.89**	**$ 29.20**	**3.2%**	**$ 1,016.12**	**-7.5%**
% of Sales	**29.23%**	**29.59%**			**30.33%**	

Executive Director Carey stated the Net Proceeds for the Fiscal Year to date exceed $940.09 million or 29.23% of sales.



Executive Director Carey stated that Millionaire for Life had a second-tier winner of $100,000 a month for the player's life, which was our first big prize for that new game. Jersey Cash 5 had a $3.2 million jackpot won in Hudson County on May 6, a $1.4 million jackpot won in Gloucester City on May 16 and a $923,000 winner won in Middlesex County on May 30.

Executive Director Carey noted that there were three Fast Play progressive jackpots won in the past week, including a player who was 100% of the progressive jackpot, which was $735,065 winner.

Executive Director Carey invited Sam Fromkin to discuss the Jersey Dog ticket, which launched in May. Mr. Fromkin stated that the Jersey Dog ticket was the best-performing $5 game over the last five years.

Executive Director Carey stated that all in-state drawings for May were conducted without any irregularities. All New Jersey online game pools were closed in accordance with established procedures. The Internal Control System (ICS) was executed for each drawing without any complications.

Executive Director Carey stated that Winner Support Services received 1,647 mailed claims during the month. They received an additional 449 hand-delivered or appointment claims. During the month of April, there were 751 mobile claims received and processed electronically. Staff entered 2,683 claims into the claims and payment system and sent 3,917 claims to the Finance Department for payment. These 3,917 claims totaled $43.2 million in winnings to players.

Executive Director Carey invited Sam Fromkin to provide an update on Northstar activities other than the Jersey Dog ticket. Mr. Fromkin stated that Northstar will be installing 30 terminals a week in Walgreens to have all of the Walgreens in the state selling lottery by August.

Executive Director Carey concluded the Director's report.

Chairman Leonard asked if there are any questions or comments regarding the Director's report. Hearing no questions, Chairman Leonard requested a motion to approve the Director's report. Treasurer's Designee Kanef made the motion to approve the Director's report. Commissioner Jung seconded the motion and all the Commissioners voted yes. The motion carried.

PUBLIC COMMENT ON AGENDA ITEMS

There was no public comment on agenda items.

NEW BUSINESS

Executive Director Carey certified that consideration for each game included, but was not limited to, intended target market, product family, seasonal factors, launch plans, overall market strategy, sales goals, prior experience, current market trends and marketplace demands. Additionally, as part of our overall responsible gaming initiatives, these games have been reviewed to identify any problematic elements that could present a risk to vulnerable problem gamblers.

The first item of new business was the amendments to the Millionaire for Life game rules. Executive Director Carey explained that the Multi-State Lottery Association, MUSL, had promulgated rule changes that clarify how prizes will be awarded and split in the event that there are multiple prize winners. The proposed amendments to the game rules will limit the number of second-tier winners to 7 (reduced from 20) that can receive a $100,000 a year for life. The amended rules cap prize liability for all state for second tier prize winners for a single drawing at $15 million and that prize will be split equally among the second-tier winning players.

Treasurer's Designee Kanef asked how the Lottery is making this clear to players. Executive Director Carey responded that the fact that prizes can be parimutuel and there is a cap on the prize amount will be put on the lottery's website.

Chairman Leonard asked if there are any questions regarding the approval of the Millionaire for Life game rules. Hearing no questions, Chairman Leonard requested a motion to approve Millionaire for Life game rules. Treasurer's Designee Kanef made the motion to approve the Millionaire for Life game rules. Investments Designee Terwilliger seconded the motion and all of the Commissioners voted yes. The motion carried.

The second item of new business was game rules for two Scratch-Off games.

SCRATCH-OFF GAMES SUMMARY

Instant Game	Price Point	Ticket Quantity	Top Prize	Prize Payout	On-Sale Date
$500 FIESTA	$5	5.28 million	$200,000	68.00%	13-Jul-26
GOLDEN RICHES BINGO	$5	4.5 million	$100,000	68.00%	7-Aug-26

Chairman Leonard asked if there are any questions regarding the approval of the Scratch-Off ticket game rules for "$500 Fiesta" and "Golden Riches Bingo." Hearing no questions, Chairman Leonard requested a motion to approve the Scratch-Off ticket game rules. Treasurer's Designee Kanef made the motion to approve the Scratch-Off ticket game rules. Commissioner Jung seconded the motion and all of the Commissioners voted yes. The motion carried.

The third item of new business was game rules for two Fast Play Progressive games.

FAST PLAY PROGRESSIVE GAMES SUMMARY

Fast Play	Price Point	Top Prize	Prize Payout	On-Sale Date
MONEY ON THE BRAIN	$5	$500 or 50% of the Jackpot	63.28%	8-Sep-26
WINFALL	$10	$500 or 100% of the Jackpot	65.83%	8-Sep-26

Chairman Leonard asked if there are any questions regarding the approval of the Fast Play Progressive game rules for "Money on the Brain" and "Winfall." Hearing no questions, Chairman Leonard requested a motion to approve to the Fast Play Progressive game rules. Treasurer's Designee Kanef made the motion to approve the Fast Play Progressive game rules. Investment Designee Terwilliger seconded the motion and all of the Commissioners voted yes. The motion carried.

PUBLIC COMMENT

There was no public comment.

EXECUTIVE SESSION

There was no executive session.

ADJOURNMENT

Chairman Leonard asked for a motion to adjourn the public meeting. Treasurer's Designee Kanef made the motion to adjourn. Commissioner Jung seconded the motion and all the Commissioners voted yes. The motion carried.

I HEREBY CERTIFY that the foregoing is a true and correct copy of the minutes of the New Jersey Lottery Commission meeting held on June 18, 2026.

IN WITNESS WHEREOF, I hereby set my hand on

the 2nd day of July, 2026.

James A. Carey, Jr.
Executive Director